

FOR IMMEDIATE RELEASE

FRONT STREET MUTUAL FUNDS LIMITED

RESULTS OF SHAREHOLDER MEETING

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(Toronto, ON, May 14, 2013) – Front Street Mutual Funds Limited (“FSMFL”) and its manager, Front Street Capital 2004, held a special meeting of holders of Series A, Series B, Series F and Series X Shares of each of Front Street Tactical Equity Class, Front Street Growth and Income Class and Front Street Value Class and Series A, Series B, Series F, Series X and Series L Shares of Front Street Resource Class (the “Shareholders”), on May 14, 2013, to consider the proposed mergers of Front Street Tactical Equity Class and Front Street Value Class into Front Street Growth and Income Class and Front Street Resource Class (to be renamed Front Street Resource Growth and Income Class), respectively, as follows:

<u>Terminating Fund</u>		<u>Continuing Fund</u>
Front Street Tactical Equity Class	→	Front Street Growth and Income Class
Front Street Value Class	→	Front Street Resource Growth and Income Class

The requisite quorum of Shareholders was not present at the meeting and the meeting was adjourned to reconvene at 10:00 a.m. (Eastern time) on May 28, 2013.

Additional details regarding the proposed mergers were outlined in the joint management proxy circular dated April 16, 2013 and sent to Shareholders of record on April 12, 2013. The joint management proxy circular is also available at www.sedar.com. Shareholders are encouraged to complete voting instruction forms in order that their shares can be voted at the adjourned meetings. If the proposed mergers are approved by Shareholders at the adjourned meetings, the mergers are expected to occur on or about June 3, 2013.

For further information:

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