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FOR IMMEDIATE RELEASE

Front Street Capital Appointed as Manager of Aurion II Equity Fund and Announces New Fund Name

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Toronto, Ontario (May 17, 2016) — Front Street Capital 2004 (“Front Street Capital”) is pleased to announce that it has been appointed the successor fund manager of the Aurion II Equity Fund (“the Fund”) by Aurion Capital Management Inc. (“Aurion Capital”). In addition, Greg Taylor has agreed to join Front Street Capital concurrently with the transition of the management of the Fund, and is expected to continue to serve as the Fund’s portfolio manager. Following the transition of the Fund from Aurion Capital to Front Street Capital, the Fund will be re-named the Front Street Select Equity Fund.

“We are excited to add the Fund to our lineup, and to provide continuity for the Fund’s investors. We are also very happy to have Greg join our team, and share his passion for providing quality advice and service to our investors”, said Gerard Ferguson, CEO of Front Street Capital. “I’m excited for the Fund’s future under the Front Street Capital banner.”

Mr. Taylor joined Aurion Capital in 1999, and has managed the Fund since its inception in 2006. He appears frequently on BNN and 680 News, sharing his insights on financial markets.

In connection with the transition, CIBC Mellon Trust Company will be appointed as the successor trustee, custodian and record-keeper for the Fund and will assume these roles from RBC Investor Services Trust. PricewaterhouseCoopers LLP will continue to act as the Fund’s auditor. We expect the transition to be effective June 1, 2016, and we do not anticipate any disruption to the Fund resulting from the transition.

FOR FURTHER INFORMATION, PLEASE CONTACT FRONT STREET CAPITAL:
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