

FOR IMMEDIATE RELEASE
Front Street Flow-Through 2014-I Limited Partnership and Front Street Flow-Through 2014-II Limited Partnership Announce Completion of Rollover and Dissolution
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Toronto, Ontario (March 30, 2016) – Front Street Flow-Through 2014-I Limited Partnership (the “**2014-I Partnership**”) and Front Street Flow-Through 2014-II Limited Partnership (the “**2014-II Partnership**”) announced today that they had completed the direct and indirect tax-deferred transfer of the assets of the 2014-I Partnership and the 2014-II Partnership into Front Street Mutual Funds Limited, as discussed in their press release of January 21, 2016. The Partnerships are being dissolved effective March 30, 2016.

Series B Shares of the Front Street Resource Growth and Income Class of Front Street Mutual Funds Limited (“**Fund Shares**”) were issued at \$1.9305 each.

The final net asset value for the partnership classes, along with the conversion rate to Fund Shares and total number of Fund Shares issued is set out below.

<u>Class of Limited Partnership Units</u>	<u>Total Number of Units</u>	<u>Final Net Asset Value per Unit</u>	<u>Net Asset Value of Fund Shares</u>	<u>Conversion rate of Fund Shares per Unit</u>	<u>Number of Fund Shares Issued in Total</u>
2014-I Partnership National CEE Class Units	671,984	\$6.8876	\$4,628,330.92	3.567780	2,397,491.076
2014-I Partnership National CDE Class Units	48,578	\$4.4601	\$216,665.16	2.310334	112,231.405
2014-I Partnership Québec CEE Class Units	300,576	\$8.3622	\$2,513,465.39	4.331624	1,301,982.215
2014-II Partnership Units	800,000	\$9.2313	\$7,385,074.21	4.781818	3,825,454.400

The Fund Shares will offer daily liquidity through FundServ as soon as possible after the rollover, once the individual holders’ investment advisor has reconciled the positions with FundServ, under FundServ Code “FSC401”.

Additional Information: The prospectus in respect of the Fund Share distribution is available to limited partners of the Partnerships on SEDAR, at www.frontstreetcapital.com, through their broker, or by calling Front Street at 1-800-513-2832.

**FOR FURTHER INFORMATION, PLEASE CONTACT FRONT STREET CAPITAL:
 INVESTOR RELATIONS: 416-364-1990 OR 800-513-2832, ADVISORSERVICE@FRONTSTREETCAPITAL.COM
 VISIT FRONTSTREETCAPITAL.COM**

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