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FOR IMMEDIATE RELEASE

Front Street Capital Announces Changes to Front Street Tactical Equity Class and Front Street Global Balanced Income Class

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Toronto, Ontario (March 24, 2016) – Front Street Capital 2004 (“Front Street Capital”) today announced that Gerard Ferguson has joined Frank Mersch as co-portfolio manager of Front Street Tactical Equity Class. Mr. Ferguson, who currently manages both the Jemekk Total Return Fund and Jemekk Long/Short Fund, will bring his expertise in Canadian security selection and risk management to the Front Street Tactical Equity Class portfolio.

Front Street Capital also announced that, effective April 1, 2016, it will cease to waive fees and absorb expenses for the Front Street Global Balanced Income Class. Front Street Capital had previously been waiving fees and expenses (excluding trailer fees) for this fund, which is a mutual fund class of Front Street Mutual Funds Limited.

About Front Street Capital

Front Street Capital has been providing Canadians with innovative mutual funds for over 10 years, including growth, income and tax-minded portfolios offered as mutual funds, hedge funds, flow-through limited partnerships and trusts. Front Street Capital is focused on giving Canadian investors and advisors access to a broad range of investments which can fill core and strategic roles in an investor's portfolio.

**FOR FURTHER INFORMATION, PLEASE CONTACT FRONT STREET CAPITAL:
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