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Canada FRONTSTREETCAPITAL.COM

FOR IMMEDIATE RELEASE

## FRONT STREET CAPITAL APPOINTS NEW PRESIDENT AND CHIEF EXECUTIVE OFFICER

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**Toronto, Ontario (July 13, 2016)** — Front Street Capital 2004 (“Front Street Capital”) announced today that Nevin Markwart has been appointed as its President and Chief Executive Officer, subject to standard regulatory approval. With over 20 years of experience in the investment industry, Mr. Markwart will provide executive leadership to Front Street Capital, as the firm continues to expand on its product offerings and growth strategy. Previously, Mr. Markwart was the President and Chief Executive Officer of Canoe Financial in Calgary, and Head of Canadian Equities at Fidelity Canada in Toronto. Mr. Markwart began his investment career in Boston as a Partner at Standish, Ayer and Wood and Associate Partner at Wellington Management Company.

Gordon McMillan, a member of Front Street Capital’s Governance Committee, offered, “We are excited for the future of Front Street Capital under Nevin’s vision and in his leadership of such a dynamic and talented team. Nevin brings with him a successful track record and extensive experience in all aspects of the investment management industry.”

“I’m excited to be leading such an innovative and independent firm”, said Mr. Markwart. “Front Street Capital represents a tremendous platform from which we can offer creative products and investments solutions to advisors and investors. I look forward to working with Frank Mersch, Norm Lamarche and the Front Street Capital team.”

Front Street Capital does not anticipate any changes to the current services provided to clients of the firm as a result of the appointment.

### **About Front Street Capital**

Privately held and independent, Toronto-based Front Street Capital has been serving Canadian advisors and investors for over a decade. We offer a diverse range of investments, including growth, income and tax-minded portfolios offered as mutual funds, hedge funds, and flow-through limited partnerships. Our independent-thinking and experienced portfolio managers have demonstrated long-term success in assessing global macroeconomic and structural themes driving the markets.

**FOR FURTHER INFORMATION, PLEASE CONTACT FRONT STREET CAPITAL:  
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The information contained in this release may include "forward-looking statements", which are generally expressed in the future tense, or using words such as "expect", "anticipate", "believe" or "may", whether or not they are expressly identified as forward-looking statements. Any such statements pertaining to our investment products or services were based on assumptions that we believed to be reasonable at the time, but which may prove to be incorrect. As a result, any forward-looking statements may prove to be incorrect and actual performance or results may differ materially from that predicted in any forward-looking statements.

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