FOR IMMEDIATE RELEASE

FRONT STREET MUTUAL FUNDS LIMITED

RESULTS OF SHAREHOLDER MEETING

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(Toronto, ON, May 28, 2013) – Front Street Mutual Funds Limited ("**FSMFL**") and its manager, Front Street Capital 2004, held the adjourned special meeting of holders of Series A, Series B, Series F and Series X Shares of each of Front Street Tactical Equity Class, Front Street Growth and Income Class and Front Street Value Class and Series A, Series B, Series F, Series X and Series L Shares of Front Street Resource Class (the "**Shareholders**"), on May 28, 2013, to consider the proposed mergers of Front Street Tactical Equity Class and Front Street Value Class into Front Street Growth and Income Class and Front Street Resource Class (to be renamed Front Street Resource Growth and Income Class), respectively, as follows:

Terminating Fund		Continuing Fund
Front Street Tactical Equity Class	→	Front Street Growth and Income Class
Front Street Value Class	→	Front Street Resource Growth and Income Class

Shareholders of each of the Funds approved the special resolutions at the meeting to authorize the respective mergers. Shareholders of Front Street Resource Class and Front Street Growth and Income Class also approved special resolutions at the meeting to authorize changes to the fundamental investment objectives of each of those Funds. The mergers are expected to occur on or about June 10, 2013, subject to receipt of all necessary regulatory approval.

Complete details regarding the proposed mergers and the changes to the fundamental investment objectives of Front Street Resource Class and Front Street Growth and Income Class were outlined in the joint management proxy circular dated April 16, 2013 and sent to Shareholders of record on April 12, 2013. The joint management proxy circular is also available at www.sedar.com.

For further information:

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