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FOR IMMEDIATE RELEASE

Front Street Resource Growth and Income Class Adjusts Monthly Distribution

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Toronto, Ontario (January 22, 2015) — Front Street Capital 2004 (the “Manager”) and the Board of Directors of Front Street Mutual Funds Limited (“FSMFL”) have announced an adjustment to the distribution of the Front Street Resource Growth and Income Class (the “Fund”).

The Fund currently expects to generate an annual distribution of approximately \$0.1056, payable as to \$0.0088 per share per month. This represents an annual yield of approximately 4%, based on the current net asset value. This change will be reflected on the next distribution payment, on January 31, 2015.

The fundamental investment objective of the Fund is to provide current income and long-term capital appreciation by investing primarily in a diversified portfolio of North American resource equity and income securities. The Board of Directors of FSMFL has the discretion to declare or adjust Fund’s distribution from time to time. Please read the Fund’s prospectus before investing.

Front Street Capital has been providing Canadians with innovative funds for over 10 years, including growth, income and tax-minded portfolios offered as mutual funds, hedge funds, flow-through limited partnerships and trusts. Front Street Capital is focused on giving Canadian investors and advisors access to a broad range of investments which can fill core and strategic roles in an investor’s portfolio.

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