



**FRONT STREET CAPITAL**

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**Front Street Capital**

Press Release, February 4, 2011

**FOR IMMEDIATE RELEASE:**

**Front Street Capital recognized by Lipper for delivering superior risk-adjusted returns**

**Front Street Special Opportunities Canadian Fund (series B)  
Three-year and five-year winner in the Natural Resources Equity category**

TORONTO (February 4, 2011) – Front Street Capital is proud to announce that its Front Street Special Opportunities Canadian Fund (Series B) has been recognized for excellence by the investment industry at the 2011 Lipper Fund Awards.

The Lipper Fund Awards recognizes the world's top performing funds by honouring those that have excelled in delivering strong risk-adjusted performance, relative to peers.

The Front Street Special Opportunities Canadian Fund has earned the award in the Natural Resources Equity category over the most recent three and five-year periods. The goal of the Front Street Special Opportunities Canadian Fund is to achieve strong performance through investing in Canadian equities and securities using aggressive strategies and focusing on companies that offer strong growth prospects and an opportunity for superior returns.

Normand Lamarche, named Fund Manager of the Year in 2009 by Investment Executive, credits the Lipper recognition with Front Street's disciplined process and ability to choose investments based on where the Index will be, rather than where it is now. "We identify and handpick stocks that are well positioned to benefit from macroeconomic and geopolitical trends," said Mr. Lamarche. "Investment managers need to perform in all market conditions. Given recent market volatility, we are particularly proud of this recognition by Lipper. We founded Front Street Capital because we demanded more innovative, high performing options. We demanded more than the average, more than the Index," he added.

**About the Lipper Fund Awards**

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The Thomson Reuters Awards for Excellence recognize the world's top funds, fund management firms, sell-side firms, research analysts, and investor relations teams. The Thomson Reuters Awards for Excellence also include the Extel Survey Awards, the StarMine Analyst Awards, and the StarMine Broker Rankings.

For more information, please contact [markets.awards@thomsonreuters.com](mailto:markets.awards@thomsonreuters.com) or visit [excellence.thomsonreuters.com](http://excellence.thomsonreuters.com)

**About Front Street Investment Management Inc. ([www.frontstreetcapital.com](http://www.frontstreetcapital.com))**

Front Street Investment Management Inc. is a member of the Front Street Capital group of entities. The group is widely recognized as an established leader in the Canadian investment industry, with approximately \$3.5 billion in assets under management among various long/short equity strategies, mutual funds, limited partnerships and trusts. Front Street portfolio managers have extensive experience in the investment industry with specific expertise in the energy, mining, natural resource and agriculture sectors. The Front Street group invests primarily in Canadian equities, including their subsidiary global emerging-market operations, employing fundamental and technical analysis, combined with a global macroeconomic perspective and comprehensive knowledge of the Canadian corporate landscape.

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