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FRONT STREET CAPITAL
Press Release – October 8, 2013

FOR IMMEDIATE RELEASE

Front Street Capital Announces Performance Fees Waived for Two Corporate Class Funds

TORONTO, ONTARIO, October 8, 2013 – Front Street Capital is pleased to announce that performance fees will be waived until further notice for the following Corporate Class funds: Front Street Resource Growth & Income Class, and Front Street Diversified Income Class. These funds will join the Front Street Growth and Income Class, Front Street DCA Special Opportunities Class and Front Street Money Market Class for a total of five Corporate Class funds with either no applicable performance fees or for which performance fees are being waived.

"We are waiving performance fees on these two funds to help make our offering straight-forward and attractive in today's market. We are committed to making our world-class portfolio managers accessible to Canadian investors," said Gary Selke, CEO of Front Street Capital.

About Front Street Capital's Corporate Class Funds

The following Corporate Class funds (each a part of Front Street Mutual Funds Ltd.) provide the ability to switch investments between the different funds on a tax-deferred basis. Investors should benefit from the ability to switch between funds with different strategies and objectives, in a focused and cost-effective structure.

- Front Street Resource Growth and Income Class
- Front Street Growth and Income Class
- Front Street Diversified Income Class
- Front Street Money Market Class
- Front Street Global Opportunities Class
- Front Street Special Opportunities Class
- Front Street DCA Special Opportunities Class
- Front Street Growth Class

About Front Street Capital (frontstreetcapital.com)

Front Street Capital, together with its affiliates, is widely recognized as an established leader in the Canadian investment industry, with approximately \$1.8 billion in assets under management among various long/short equity strategies, mutual funds, limited partnerships and trusts. Front Street Capital is focused on providing Canadian investors and advisors access to investments which take strategic roles in an investor's portfolio.

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Certain statements in this press release may be viewed as forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, intentions, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "plans", "estimates" or "intends" (or negative or grammatical variations thereof), or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements including as a result of changes in the general economic and political environment, changes in applicable legislation, and the performance of each Fund. There are no assurances the Funds can fulfill such forward-looking statements and the Funds do not undertake any obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing one or more of the Funds, some of which are beyond the control of the Funds. Past performance is not a guarantee of future results.

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