



**FRONT STREET CAPITAL**

33 Yonge Street, Suite 600  
Toronto, Ontario M5E 1G4

telephone: (416) 364-1990  
fax: (416) 364-8893  
toll free: 1-800-513-2832

FRONT STREET CAPITAL.  
Press Release - November 24, 2011

**FOR IMMEDIATE RELEASE**

**FRONT STREET CAPITAL TO WAIVE FEES AND EXPENSES FOR THREE NEW CORPORATE CLASS FUNDS**

**NOT FOR DISTRIBUTION IN THE UNITED STATES OR OVER U.S. WIRE SERVICES**

(Toronto, Ontario, November 24, 2011) – Front Street Capital 2004 (“Front Street Capital”), a leading independent manager of style diversified corporate class mutual funds, today announced a cumulative adjustment to waive fees and expenses (excluding trailer fees) for three new corporate class funds, as follows: Front Street Growth and Income Fund; Front Street Value Fund; and Front Street Global Opportunities Fund.

All investors who purchased the above mutual funds prior to October 31, 2011, will be positively impacted with an appreciation in assets held. A price adjustment representing the cumulative waived fees and expenses will be made on November 24, 2011, for investors on record as at October 31, 2011. As a result of the adjustments, the corresponding NAVs will change.

“We are absorbing the fees and expenses to ease the transition for investors. We are committed to providing access to our world-class portfolio managers, and are confident in their ability to deliver returns,” said Gary Selke, CEO, Front Street Capital.

**About Front Street Capital’s Corporate Class Funds**

The following class-structured funds (Front Street Mutual Funds Ltd. funds) provide the ability to switch investments between the different funds on a tax-deferred basis. Investors should benefit from the ability to switch between funds with different strategies and objectives, in a focussed and cost-effective structure.

- Front Street Small Cap Fund
- Front Street Value Fund
- Front Street Special Opportunities Canadian Fund
- Front Street Canadian Equity Fund
- Front Street Global Opportunities Fund
- Front Street Growth and Income Fund
- Front Street Money Market Fund
- Front Street Resource Fund

**About Front Street Capital ([www.frontstreetcapital.com](http://www.frontstreetcapital.com))**

Front Street Capital, together with its affiliates, is widely recognized as an established leader in the Canadian investment industry, with approximately \$3 billion in assets under management among various long/short equity strategies, corporate class mutual funds, limited partnerships and trusts. Front Street portfolio managers have extensive experience in the investment industry with specific expertise in the credit/yield, energy, mining, natural resource and agriculture sectors. The Front Street group invests primarily in Canadian equities, including their subsidiary global emerging-market operations, employing fundamental and bottom-up analysis, combined with a global macroeconomic perspective and comprehensive knowledge of the Canadian corporate landscape.

For further information, please contact:

Front Street Capital Investor Relations 416-364-1990 or 800-513-2832  
[advisorservice@frontstreetcapital.com](mailto:advisorservice@frontstreetcapital.com)

-- End --