

FRONT STREET Global Balanced Income Class

GLOBAL NEUTRAL BALANCED | CORPORATE CLASS MUTUAL FUND | FOCUS: DIVERSIFICATION & INCOME*

AUGUST 2016

PERFORMANCE AS AT AUGUST 31, 2016 | PORTFOLIO ALLOCATION AS AT JULY 31, 2016



PORTFOLIO MANAGERS



FRANK MERSCH
Senior Portfolio Manager
Equities

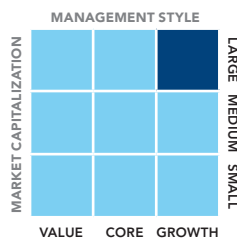


RICK BROWN
Senior Portfolio Manager
Fixed Income

The Global Balanced Income Class seeks to provide monthly income and stable, long-term capital appreciation and monthly income by investing primarily in a diversified portfolio of North American or international equity, and fixed- and floating-rate income securities (but may include other debt instruments or income-producing securities).

The fund is suitable for investors seeking long-term capital growth with a low to moderate tolerance for risk and volatility, and a medium- to long-term investment horizon, where income and protecting capital are important objectives.

FUND INVESTMENT STYLE ¹



PERFORMANCE (%)

1 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	INCEPTION
1.1%	-3.1%	-5.5%	—	—	—	2.1%

ANNUAL RETURNS (%)

2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
5.2%	3.7%	—	—	—	—	—	—	—	—

INCEPTION DATE

December 20, 2013

ASSETS UNDER MANAGEMENT

\$20.3 million

CURRENT YIELD

4.20%

DISTRIBUTIONS (\$/unit)

\$0.40/yr, paid monthly
\$1.07 since inception

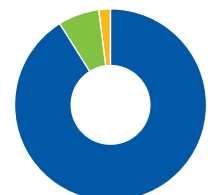
SECTOR ALLOCATION (%) OF LONG HOLDINGS

Consumer discretionary	16%	Energy	9%
Health care	15%	Financials	8%
Material	13%	Consumer staples	8%
Information technology	11%	Cash	6%
Industrials	11%	Telecom services	3%



GEOGRAPHIC ALLOCATION (%)

USA	92%
CAN	7%
Other	2%



* Fund descriptions reflect current investment focus, which may be adjusted in the future to take advantage of changing market conditions.



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FUND CODES

SERIES A FSC 415 (LL)

SERIES B FSC 416 (FE)

SERIES F FSC 417

SERIES I FSC 1419 (min. \$100,000)

SERIES X FSC 418 (for switches only)

FUND ATTRIBUTES

MIN. INITIAL INVESTMENT

\$500

RISK RATING

Low-Medium

PRICED

Daily

RRSP/RIF/TFSA ELIGIBLE

ASSET ALLOCATION (%)

EQUITY 65%

FIXED INCOME 29%

CASH 6%

TOP TEN HOLDINGS (ALPHABETICAL)

ALLERGAN PLC

CELGENE CORP

CONSTELLATION BRANDS

DU PONT E I DE NEMOU

FRONT STREET MLP

HOME DEPOT INC

HONEYWELL INTL INC

RAYTHEON

WEYERHAEUSER CO

WHIRLPOOL CORP

NUMBER OF HOLDINGS: 61

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For more information, and to find out more about our family of funds.

¹The Fund Investment Style grid describes a fund's investment strategy. The vertical axis shows the market capitalization of the securities in the portfolio, while the horizontal axis shows investment approach (value, core, or growth).

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Front Street Capital has been providing Canadians with innovative mutual funds for over 10 years. Growth, income and tax-minded portfolios offered as mutual funds, hedge funds, flow-through limited partnerships.