

FRONT STREET Growth and Income Class

NORTH AMERICAN BALANCED | CORPORATE CLASS MUTUAL FUND | FOCUS: GROWTH WITH INCOME*

AUGUST 2016

PERFORMANCE AS AT AUGUST 31, 2016 | PORTFOLIO ALLOCATION AS AT JULY 31, 2016



PORTFOLIO MANAGERS



FRANK MERSCH
Senior Portfolio Manager
Equities



RICK BROWN
Senior Portfolio Manager
Fixed Income

The Growth and Income Class seeks to provide monthly income and long-term capital appreciation by investing primarily in a diversified portfolio of North American equity and income securities, including dividend-paying securities.

The fund is suitable for investors seeking yield and long-term capital growth with a low to medium tolerance for risk and volatility, and a medium- to long-term investment horizon, where income and security of capital are important objectives.

FUND INVESTMENT STYLE ¹



PERFORMANCE (%)

1 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	INCEPTION
2.4%	1.2%	-0.3%	4.5%	0.2%	—	-0.1%

ANNUAL RETURNS (%)

2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
-5.5%	9.3%	12.6%	-2.9%	—	—	—	—	—	—

INCEPTION DATE

July 6, 2011

ASSETS UNDER MANAGEMENT

\$15.9 million

CURRENT YIELD

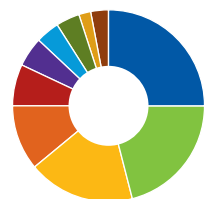
3.30%

DISTRIBUTIONS (\$/unit)

\$0.26/yr, paid monthly
\$1.86 since inception

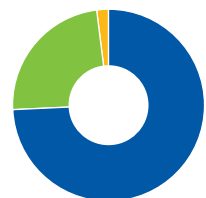
SECTOR ALLOCATION (%) OF LONG HOLDINGS

Energy	25%	Consumer staples	5%
Financials	21%	Consumer discretionary	4%
Material	18%	Information technology	4%
Cash	11%	Telecom services	2%
Industrials	7%	Other investments	3%



GEOGRAPHIC ALLOCATION (%)

CAN	75%
USA	24%
Other	2%



* Fund descriptions reflect current investment focus, which may be adjusted in the future to take advantage of changing market conditions.



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FUND CODES

SERIES A FSC 460 (LL)

SERIES B FSC 461 (FE)

SERIES F FSC 462

SERIES X FSC 463 (for switches only)

FUND ATTRIBUTES

MIN. INITIAL INVESTMENT

\$500

RISK RATING

Low-Medium

PRICED

Daily

RRSP/RIF/TFSA ELIGIBLE

ASSET ALLOCATION (%)

EQUITY 63%

FIXED INCOME 26%

CASH 11%

TOP TEN HOLDINGS (ALPHABETICAL)

ADVANTAGE OIL & GAS

ALTUS GROUP LTD

ENBRIDGE INCOME FUND

INTERFOR CORPORATION

MANULIFE FINCL CORP

METHANEX CORP

RAGING RIVER EXPL

ROYAL BANK CDA

SUN LIFE FNCL INC

TORONTO DOMINION BK

NUMBER OF HOLDINGS: 77

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¹The Fund Investment Style grid describes a fund's investment strategy. The vertical axis shows the market capitalization of the securities in the portfolio, while the horizontal axis shows investment approach (value, core, or growth).

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Front Street Capital has been providing Canadians with innovative mutual funds for over 10 years. Growth, income and tax-minded portfolios offered as mutual funds, hedge funds, flow-through limited partnerships.