

FRONT STREET Tactical Bond Class

FIXED INCOME | CORPORATE CLASS MUTUAL FUND | CURRENT FOCUS: U.S. HIGH YIELD*

APRIL 2017
PERFORMANCE AS AT APRIL 30, 2017 | PORTFOLIO ALLOCATION AS AT MARCH 31, 2017



PORTFOLIO MANAGER



SANDY LIANG
Senior Portfolio Manager

INCEPTION DATE

December 20, 2013

ASSETS UNDER MANAGEMENT

\$18.5 million

CURRENT YIELD

5.50%

DISTRIBUTIONS (\$/unit)

\$0.50/yr, paid monthly
\$1.67 since inception

The Tactical Bond Class seeks to provide exposure to a diversified portfolio of corporate, government or other bonds, and debt instruments or debt-like securities.

The fund is suitable for investors with a low to moderate tolerance for risk and volatility, and a medium to long-term investment horizon, where monthly income and protecting capital are key objectives.

PERFORMANCE (%)

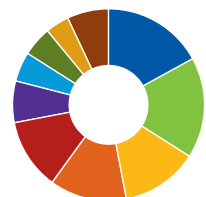
1 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	INCEPTION
0.8%	1.6%	4.1%	1.0%	—	—	2.7%

ANNUAL RETURNS (%)

2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
3.4%	-2.2%	6.2%	—	—	—	—	—	—	—

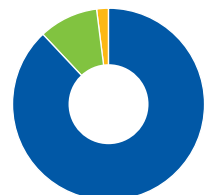
SECTOR ALLOCATION (%) OF LONG HOLDINGS

Consumer discretionary	17%	Financials	7%
Consumer staples	17%	Information technology	5%
Energy	13%	Cash	5%
Industrials	13%	Health care	4%
Materials	12%	Other	7%



GEOGRAPHIC ALLOCATION (%)

USA	88%
CAN	10%
EUR	2%



* Fund descriptions reflect current investment focus, which may be adjusted in the future to take advantage of changing market conditions.



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APRIL 2017

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ASSET ALLOCATION (%)

FIXED INCOME	95%
CASH	5%

TOP TEN HOLDINGS (ALPHABETICAL)

24 Hour Holdings III LLC 8.000% JUN 2022
Cott Beverages Inc 5.375% JUL 2022
Crown Castle Intl Corp 5.250% JAN 2023
Energy Transfer Equity LP 7.500% OCT 2020
MasTec Inc 4.875% MAR 2023
NOVA Chemicals Corp 5.250% AUG 2023
NRG Energy Inc 6.250% JUL 2022
Olin Corp 5.500% AUG 2022
Vermilion Energy Inc 5.625% MAR 2025
Williams Partners LP 4.875% MAY 2023

NUMBER OF HOLDINGS: 47

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Under the experienced leadership of Joe Canavan, LOGiQ is committed to delivering unique, non-correlated investment solutions designed to thrive in challenging markets.

¹The Fund Investment Style grid describes a fund's investment strategy. The vertical axis shows the market capitalization of the securities in the portfolio, while the horizontal axis shows investment approach (value, core, or growth).

The information and material presented herein are for information purposes only and not to be used or construed as a public offering, an offer to sell or the solicitation of an offer to buy any securities, which may only be made pursuant to a prospectus. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Comparisons to indices and other benchmarks are inherently unreliable indicators of future performance.