

# Front Street MLP & Infrastructure Income Class

## FUND CODES

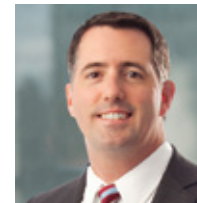
	Class
DSC	FSC425
FE	FSC426
F	FSC427

## reasons to invest

- ▶ **Exclusive Access to U.S. MLPs** Canada's only open-ended mutual fund offering concentrated exposure to U.S. MLPs.
- ▶ **Strong Income Play** Provides attractive yields and has had historically low correlation to other asset classes which can help lower volatility.
- ▶ **Diversified Portfolio** Provides exposure to a portfolio of businesses that are involved in the transportation, storage and processing of energy.
- ▶ **Tax Efficient** Monthly distributions are currently issued as return of capital (ROC) which can boost after-tax rates of return for taxable investors when compared to regular income distributions<sup>1</sup>.
- ▶ **Established Management Team** OppenheimerFunds' OFI SteelPath has been a dedicated MLP investor since 2004.

### Investment Objective

The MLP & Infrastructure Income Class seeks to provide stable and long-term capital appreciation and income by investing primarily in, or providing economic exposure to, North American businesses that collect revenue based on the transportation of commodities between producers and consumers, and include energy infrastructure master limited partnerships ("MLPs").



### Brian Watson Focused on Energy Infrastructure

Brian Watson, CFA serves as Director of Research and is a senior portfolio manager on OppenheimerFund's SteelPath team. Prior to joining the Firm in 2009, Mr. Watson was a portfolio manager and led the MLP research effort at Swank Capital LLC, in Dallas, Texas. He also covered the MLP and diversified energy sectors for RBC Capital Markets in the firm's Equity Research Division. Prior to this, Mr. Watson worked for Prudential Capital Group. He holds a B.B.A. and M.B.A. from the University of Texas.



### About LOGiQ Asset Management

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FOR ADVISOR USE ONLY. <sup>1</sup>Front Street MLP & Infrastructure Income Class distributions are currently issued as return of capital (RoC), which reduces an investor's adjusted cost base (ACB). If an investor's ACB becomes negative in a year, that negative amount will be a capital gain, which is taxable. The ACB will then be zero for the following year. Given our corporate class' current overall asset allocation, we do not anticipate a change to the characterization of our current distributions, but they are subject to change as necessary and without notice.

# Front Street MLP & Infrastructure Income Class

## Compound Returns (as at Feb 28, 2017)

	1 month	3 months	6 months	1 year	Since Incept.	NAVPS
Series A	0.5	9.9	9.3	48.3	-6.2	\$7.35
Series F	0.6	10.1	9.6	49.1	-5.5	\$7.50
Benchmark (AMZIX)	1.0	10.1	10.3	44.2	-9.1	N/A

## Fund Codes

Fund Code	Class
DSC	FSC425
FE	FSC426
F	FSC427

## Fund Performance (2016 - 2017)

	2017												Year
	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	
Series A (DSC)	10.3	12.9	3.6	4.3	0.1	0.8	1.5	-5.7	3.9	4.9	4.3	0.5	48.3
Series F	10.3	13.0	3.6	4.3	0.2	0.9	1.5	-5.6	3.9	4.9	4.3	0.6	49.1
AMZIX	8.5	12.0	2.0	5.5	0.5	-0.6	2.0	-4.2	2.6	4.3	4.6	1.0	44.2
Distribution	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.50

## Fund Facts

CIFSC Category	Energy Equity
NAVPS	\$7.50
Inception	November 5, 2014
AUM	\$121.5 million
Monthly Distribution	\$0.04167/unit
MER (Oct 31 2016)	2.69% (Series A), 1.96% (Series F)
Minimum Purchase	\$500 initial, \$100 subsequent

## Risk Characteristics

	Fund	AMZIX
Standard Deviation	21.5	22.1
Winning Months	16	12
Best Month	12.9	12.0
Worst Month	-13.6	-15.5
Sharpe Ratio	-0.22	-0.34

## Top Holdings (as at Feb 28, 2017)

Enterprise Products Partners LP	5.8%	Enlink Midstream Partners LP	5.0%
Genesis Energy	5.7%	MPLX LP	4.8%
Buckeye Partners LP	5.7%	Tallgrass Energy Partners LP	4.7%
Energy Transfer Partners LP	5.5%	Oneok Partners LP	4.3%
TC Pipelines LP	5.3%	Targa Resources Corp	4.2%

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The information contained in this release may include "forward-looking statements", which are generally expressed in the future tense, or using words such as "expect", "anticipate", "believe" or "may", whether or not they are expressly identified as forward-looking statements. Any such statements pertaining to our investment products or services were based on assumptions that we believed to be reasonable at the time, but which may prove to be incorrect. As a result, any forward-looking statements may prove to be incorrect and actual performance or results may differ materially from that predicted in any forward-looking statements. The indicated rates of return are the historical annual compounded total return including changes in unit value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns.

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## Sector Mix (as at Feb 28, 2017)

Petroleum Transportation	43.7%
Natural Gas Pipelines	22.1%
Gathering & Processing	21.8%
Diversified	12.4%

## Asset Mix (as at Feb 28, 2017)

Equities	100%
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## Geographic Mix (as at Feb 28, 2017)

USA	100%
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