Statement of Split Shares Income Allocations and Designations

Select: ☑ T5 ☑ R3

☐ AMENDED POSTING

TAXATION YEAR: 2013

Security Information:

SECURITY NAME: Front Street US MLP Income Fund Ltd. Series U
ADDRESS (1): 33 Yonge Street
ADDRESS (2): Suite 600
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M5E1G4

CUSIP#: 35903W202

Preparer information:

CONTACT NAME: David Conway
DATE PREPARED: 2014/02/03
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SYMBOL:
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1) CORPORATE ACTIONS
WERE THERE ANY CORPORATE ACTION(S) DURING TAXATION YEAR THAT AFFECTED THE T5 TAX REPORTING? No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS DISTRIBUTION NR TAXABLE?: No
Part XIII Tax

4) IS ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE?: No
Part XIII.2 Tax

CALCULATION METHOD: RATE
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T5 Box No.	R3 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.17500	0.05830	0.05830											
		Record Date	2013/09/30	2013/10/31	2013/11/29											
		Payment Date	2013/10/15	2013/11/15	2013/12/13											
		Total Cash Distribution ($) Per Unit Paid	0.17500	0.05830	0.05830											
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.17500**	**0.05830**	**0.05830**											
24	A1	Actual amount of Eligible Dividends														
10	A2	Actual amount of Other Dividends														
13	D	Interest from Canadian sources														
14	E	Other Income from Cdn. Sources														
15	F	Foreign income														
16	G	Foreign tax paid														
18	I	Capital gains dividend														
		ROC (Return of Capital)	0.17500	0.05830	0.05830											
		Non reportable Distribution														
		Total Income Allocation (check figure)	**0.17500**	**0.05830**	**0.05830**											

CHECK: When the calculation method is Rate, row 24 should match row 34; when the calculation method is Percentage rows 25 to 33 should add up to 100; when correct, no error message will appear in this row for completed columns

NOTES:
Distribution per unit amount was paid in US dollars.